

OSKAR SCHUNCK GmbH & Co. KG. Postfach 10 17 40, 28017 Bremen

HCS A/S Transport & Spedition Hvissingevej 100 2600 GLOSTRUP DAENEMARK our ref.: jsa/mhp D8F36200

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December 10, 2018

CERTIFICATE OF INSURANCE SCHUNCK Subcontractor Policy for the insurance period 01.01.2018 – 01.01.2020

Address of Policyholder:	Policy No:	464736
HCS A/S Transport & Spedition, Hvissingevej 100, DK 2600 Glostrup	Customers No.	196586
Insured Companies: All contracted European Hauliers (Subcontractors) of HCS A/S Transport & Spedition		

Cover is provided for the liability under freight contracts of the insured companies as contractors of the Policyholder (HCS A/S Transport & Spedition) in accordance with the terms and conditions of the SCHUNCK Subcontractor Policy.

Cover is provided for liability, e.g.

- according to the standard terms and conditions that are customary to the market and that apply to the road transport of goods by motor vehicle (e.g. the German Freight Forwarders' Standard Terms and Conditions [ADSp] and the General Conditions of the Nordic Association of Freight Forwarders (NSAB 2000), the Contract Terms for Freight, Transportation and Logistics Companies [VBGL], each in their respective latest versions), if and to extent they apply to the freight contract;
- according to the national statutory provisions of the individual European countries, and those of Turkey, Cyprus
 and the countries bordering the Mediterranean relating to the international or cross-border road transport of
 goods by motor vehicles;
- according to German statutory provisions, in particular Secs. 407 et seq. HGB (German Commercial Code);
- further liability under the contract of carriage agreed with the customers, within the framework of the stipulated statutory liability range in accordance with Sec. 449, Sub-Sec. 2, Clause 1 HGB with respect to up to 40 special drawing rights per kilogram of the gross shipment weight;
- according to the Convention on the Contract for the International Carriage of Goods by Road (CMR);
- The coverage meets the minimum requirements of Sec. 7 a of the German Haulage Act [GüKG].

For each claim the Insurer's indemnity for freight losses and freight consequential losses shall be limited to EUR 1.000.000. The insurance limit per each loss event is EUR 2.500.000.

Deductible / Excess: EUR 1.000,-- per claim.

The insurer/insurers does/do not assume any obligation to third parties on the basis of this certificate. In particular, this certificate shall not oblige the insurer/insurers or OSKAR SCHUNCK GmbH & Co. KG to supply information on modifications to or the termination of this insurance cover.

This certificate of insurance satisfies the requirements of the Federal Office for Freight Transport [Bundesamt für Güterverkehr] in the form of a copy and without a signature.

OSKAR SCHUNCKGmbH & Co. KG International Insurance Broker Zweigniederlassung Bremen